

Registered Office:
141-147 Jubilee Highway West, Mount Gambier, SA 5290
PO Box 567, Mount Gambier, SA 5290
Tel: (08) 8721 1700 Fax: (08) 8721 1799

30 December 2010

ENTITLEMENT OFFER

Further to the release on 22 December 2010, K&S Corporation Limited (“K&S”) confirms that 12,295,560 new fully paid ordinary shares were allotted today under the fully underwritten one for six non-renounceable entitlement offer to raise A\$26.4 million.

K&S advises that its total issued capital following allotment is 86,063,613 fully paid ordinary shares.

K&S’ Top 20 shareholders and their respective holding percentages are set out in the attachment to this announcement.

Yours faithfully



Tony Johnson
Chairman

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K&S Corporation Limited Top 20 Shareholders

HOLDING	SHARES	%	RANK
AA SCOTT PTY LTD	43,074,396	50.05	1
CITICORP NOMINEES PTY LIMITED	4,149,296	4.82	2
J P MORGAN NOMINEES AUSTRALIA LIMITED	3,346,096	3.89	3
BELL POTTER NOMINEES LTD	2,726,732	3.17	4
NATIONAL NOMINEES LIMITED	2,501,510	2.91	5
ASCOT MEDIA INVESTMENTS PTY LTD	1,639,446	1.90	6
MRS ZENA KAYE WINSER	922,708	1.07	7
PENSON AUSTRALIA NOMINEES PTY LTD	896,837	1.04	8
WINSCOTT INVESTMENTS PTY LTD	870,992	1.01	9
TRIBRIDGE HOLDINGS PTY LTD	750,000	0.87	10
MIRRABOOKA INVESTMENTS LIMITED	744,383	0.86	11
RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED	744,383	0.86	12
SABADIN PETROLEUM PTY LTD	740,254	0.86	13
MR ERIC JOSEPH ROUGHANA	700,000	0.81	14
MR ADRIAN KEITH CROOK & MRS SAMANTHA JANE CROOK	500,000	0.58	15
JP MORGAN NOMINEES AUSTRALIA LIMITED	468,111	0.54	16
MR WILLIAM CLIFTON ANDERSON	435,000	0.51	17
MR JOHN IRVING STEPNELL & MRS VALERIE IRIS STEPNELL	421,500	0.49	18
JOHN LEGH WINSER	413,422	0.48	19
ARDMORE NOMINEES PTY LTD	394,467	0.46	20