

NEWS RELEASE
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K&S Corporation extends interstate contract and wins new contract with Arrium Limited

K&S Corporation Limited (ASX: KSC) advises that following extensive negotiations, its interstate transport services contract with Arrium Limited (“Arrium”) has been extended for a further four years to the end of June 2019. The interstate transport services contract is for the cartage of finished goods and generates annual revenue of approximately \$33 million.

In addition, K&S Corporation has successfully retained several existing parcels of work for Arrium in the Melbourne metropolitan region, as well as being awarded several new parcels of work for revenue of approximately \$9 million per annum, in the recent Melbourne metropolitan tender process conducted by Arrium. Those parcels of work have been awarded to K&S Corporation for a minimum three year period.

The award of the Melbourne metropolitan region work follows a rigorous review process by Arrium of a number of market options and is an acknowledgement of K&S Corporation’s ability to provide industry leading safety standards, innovative logistics solutions, outstanding customer service and value adding IT solutions.

Managing Director of K&S Corporation, Paul Sarant, commented “We are delighted with the decision by Arrium to continue, grow and strengthen our association. K&S has now been performing many of these services continuously for the last 25 years for Arrium, and previously Smorgon Steel”.

Mr Sarant said “These recent contract wins reinforce K&S’ position as the pre-eminent supplier of transport and logistics solutions to the steel industry in Australia and New Zealand”.

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