

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **K&S CORPORATION LIMITED**ACN/ARSN **ACN 007 561 837****1. Details of substantial holder (1)**Name **LINFOX AUSTRALIA PTY LTD**ACN/ARSN (if applicable) **ACN 004 718 647**There was a change in the interests of the
substantial holder on **18/09/2017**The previous notice was given to the company on **02/05/2017**The previous notice was dated **02/05/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-------------------|------------------|-------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 17,091,197 | 14.00% | 18,331,548 | 15.02% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|--------------------------------------|--|----------------------|---|---|-------------------------|
| <Refer to Attachment A> | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---------------------------------|---|--|---------------------------------|--------------------------------|----------------|
| Linfox Australia Pty Ltd | Linfox Australia Pty Ltd (ACN 004 718 647) | | Beneficial Owner | 13,516,589 Ordinary | |
| Linfox Australia Pty Ltd | Bell Potter Nominees Ltd (ACN 088 899 601) | | Beneficial Owner | 4,814,959 Ordinary | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Nil | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|---|
| Linfox Australia Pty Ltd | 55 English Street, Essendon Fields, Victoria 3041 |

Signature

print name **Michael Pickard** capacity **Director**

sign here *Michael Pickard* date **19/09/2017**

Attachment A

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder last gave a substantial holding notice to the company or scheme are as follows:

| Date | Person whose interests changed | Nature of Change | Number of securities affected | Consideration given in respect of change | Person's votes affected |
|-----------|--------------------------------|-----------------------|-------------------------------|--|-------------------------|
| 08-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 23510 | \$ 36,137.22 | 23,510 |
| 09-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 1000 | \$ 1,510.00 | 1,000 |
| 10-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 3400 | \$ 5,406.00 | 3,400 |
| 11-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 4600 | \$ 7,245.00 | 4,600 |
| 12-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 4200 | \$ 6,720.00 | 4,200 |
| 17-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 49215 | \$ 81,839.62 | 49,215 |
| 23-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 4012 | \$ 6,218.60 | 4,012 |
| 29-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 18509 | \$ 29,018.41 | 18,509 |
| 30-May-17 | Linfox Australia Pty Ltd | On-market acquisition | 102369 | \$ 161,743.02 | 102,369 |
| 02-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 10000 | \$ 16,550.00 | 10,000 |
| 05-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 26719 | \$ 44,219.95 | 26,719 |
| 06-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 15835 | \$ 26,206.93 | 15,835 |
| 07-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 1001 | \$ 1,656.66 | 1,001 |
| 08-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 10000 | \$ 16,700.00 | 10,000 |
| 14-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 12000 | \$ 20,180.40 | 12,000 |
| 19-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 1009 | \$ 1,614.00 | 1,009 |
| 20-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 150939 | \$ 242,000.50 | 150,939 |
| 23-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 76338 | \$ 121,789.65 | 76,338 |
| 28-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 7500 | \$ 12,150.00 | 7,500 |
| 29-Jun-17 | Linfox Australia Pty Ltd | On-market acquisition | 414 | \$ 656.19 | 414 |
| 03-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 16633 | \$ 26,612.80 | 16,633 |
| 06-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 30096 | \$ 49,450.74 | 30,096 |
| 10-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 42052 | \$ 71,269.73 | 42,052 |
| 11-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 17039 | \$ 28,862.36 | 17,039 |
| 14-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 3403 | \$ 5,648.98 | 3,403 |
| 18-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 50500 | \$ 86,208.55 | 50,500 |
| 25-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 55600 | \$ 94,614.52 | 55,600 |
| 26-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 10000 | \$ 17,000.00 | 10,000 |
| 27-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 29000 | \$ 49,445.00 | 29,000 |
| 28-Jul-17 | Linfox Australia Pty Ltd | On-market acquisition | 264906 | \$ 455,929.72 | 264,906 |
| 04-Aug-17 | Linfox Australia Pty Ltd | On-market acquisition | 14119 | \$ 24,002.30 | 14,119 |
| 28-Aug-17 | Linfox Australia Pty Ltd | On-market acquisition | 11500 | \$ 20,125.00 | 11,500 |
| 29-Aug-17 | Linfox Australia Pty Ltd | On-market acquisition | 3500 | \$ 6,125.00 | 3,500 |
| 04-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 40363 | \$ 72,358.75 | 40,363 |
| 05-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 29500 | \$ 53,100.00 | 29,500 |
| 06-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 3466 | \$ 6,238.80 | 3,466 |
| 08-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 27888 | \$ 50,555.37 | 27,888 |
| 11-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 25000 | \$ 45,480.00 | 25,000 |
| 13-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 16500 | \$ 29,617.50 | 16,500 |
| 18-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 20716 | \$ 37,203.86 | 20,716 |
| 18-Sep-17 | Linfox Australia Pty Ltd | On-market acquisition | 6000 | \$ 10,800.00 | 6,000 |

Note: all securities referred to above are Ordinary class securities.

