

## NEWS RELEASE

1 November 2016

### **K&S Corporation in discussions with Scott's Transport Industries**

K&S Corporation Limited (ASX: KSC) advises that it has received a non-binding indicative proposal (Proposal) from Scott's Transport Industries Pty Ltd (STI) for the acquisition of certain assets of the business of STI.

The Proposal from STI is not yet in a form capable of acceptance by K&S Corporation. However, discussions between the parties are taking place with a view to exploring whether a binding agreement can be reached.

K&S Corporation will keep the market informed.

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### **Further Information:**

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