

NEWS RELEASE

13 November 2018

K&S Corporation Limited resolves claim against former rail services provider

K&S Corporation Limited (ASX: KSC) advises that it has settled with Aurizon claims arising out of Aurizon's exit from its intermodal rail business in December 2017 (the "Settlement").

Under the terms of the Settlement, Aurizon has agreed to pay \$25.0 million to K&S Corporation without admission of liability. As previously announced on 23 August 2018, the majority of the Settlement was recognised as an accounting gain in the year ended 30 June 2018.

Further Information:

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