

## NEWS RELEASE

1 May 2020

### **K&S Corporation refinances debt facilities**

K&S Corporation Limited (ASX: KSC) is pleased to advise that it has successfully completed the refinance of its debt facilities.

K&S Corporation has entered into a new \$200 million debt package that completely re-finances the previous debt arrangements. The new debt package provides K&S Corporation with improved terms, liquidity, pricing and debt covenant headroom.

The debt facilities comprise funding in three year tranches totalling A\$150 million and a five year tranche totalling A\$50 million, and will be utilised for working capital and general corporate purposes.

The debt package is provided by two of K&S Corporation's existing lenders, Westpac and NAB, with the addition of a new lender Bank of China. Current funding arrangements with CBA will cease.

Commenting on the refinancing, Mr Tony Johnson (Chairman of K&S Corporation) said: "While the process for the refinancing of our debt facilities was commenced well prior to COVID-19 impacting upon the Australian economy and financial markets, we are pleased to have completed this refinancing in the current environment. K&S has a sound balance sheet and secure debt facilities."

**Authorised by**  
**Chris Bright**  
**Company Secretary**

---

### **Further Information:**

**Mr Paul Sarant**  
**Managing Director**  
**Ph: (03) 8744 3500**  
[Paul.Sarant@ksgroup.com.au](mailto:Paul.Sarant@ksgroup.com.au)

K&S Corporation Limited

ABN 67 007 561 837

591 Boundary Road

Truganina VIC 3029

PO Box 57

Laverton VIC 3028

Australia

Ph (03) 8744 3500

Fax (03) 8744 3599

Website

[www.ksgroup.com.au](http://www.ksgroup.com.au)