ASX ANNOUNCEMENT

23 September 2025

K&S Corporation announces loss of InfraBuild contracts

K&S Corporation Limited (ASX: KSC) ("K&S Corporation") has been informed that it has been unsuccessful in retaining its previously contracted scopes of work with InfraBuild in a competitive tender process.

While the exact timing of cessation of the performance of those scopes of work for InfraBuild is currently not known, it is presently believed that the transition of those scopes of work to InfraBuild's alternate transport provider(s) will occur prior to the end of FY26. K&S Corporation is not presently in a position to provide detailed guidance on the potential impact of the cessation of those scopes of work in FY2026.

K&S Corporation has performed transport services for InfraBuild and, prior to changes of ownership, OneSteel and Smorgon Steel, for several decades. K&S Corporation was informed that the decision by InfraBuild to award these scopes of work to alternate transport provider(s) was driven by commercial considerations rather than service issues.

K&S Corporation will work with affected employees to provide further clarity once InfraBuild provides notice in writing in relation to the timing of the transition.

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