

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company  
Name/Scheme K & S Corporation Limited (K&S)ACN/ARSN 007 561 837**1. Details of substantial holder (1)**Name A.A. Scott Pty Ltd ACN 007 601 667, Zenaray Pty Ltd ACN 007 838 940 and Zena Kaye WinaerACN/ARSN (if applicable) as aboveThis notice is also given by the above substantial holders on behalf of their associates listed in Annexure "A".There was a change in the interests of the  
substantial holder on 8 / 09 / 22The previous notice was given to the  
company on 18 / 12 / 19The previous notice was dated 18 / 12 / 19**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	83,067,544	65.26%	89,224,850	66.55%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure "B"					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure "C".					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure "A".	

**Signature**

print name Lisa Ann Hogan capacity Company Secretary

sign here

*L Hogan*

date 28/10/2022

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustees of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is the annexure of two pages marked "A" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 28 October 2022.

Signed: *L. Hogan*


Name: Lisa Ann Hogan, Company Secretary

A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd and their associates on whose behalf the Form 604 is given	ACN	Address
A.A. Scott Pty Ltd	007 601 667	81 Commercial Street East, Mount Gambler SA 5290
AA Scott Holdings Pty Ltd	007 665 867	
Ascot Cartage Contractors Pty Ltd	007 664 039	
Ascot Haulage (NT) Pty Ltd	007 769 986	
Ascot Media Investments Pty Ltd	007 624 991	
Elmscot Properties No 1 Pty Ltd	087 528 416	
AA Scott Tynte St (Lot 514) Pty Ltd	633 543 987	
AA Scott Francis St (201) Pty Ltd	633 544 117	
AA Scott Bowyer Rd (19-31) Pty Ltd	633 543 487	
AA Scott Pick Ave (26) Pty Ltd	633 544 251	
AA Scott Jubilee Hwy (209) Pty Ltd	633 544 984	
John Legh Winser	N/A	642 Carpenters Rocks Road, Mount Gambler SA 5290
Northfuels Pty Ltd	009 634 039	
Oakcroft Nominees Pty Ltd	056 426 512	642 Carpenters Rocks Road, Mount Gambler SA 5290
Scott's Fleet Rentals Pty Ltd	007 681 398	81 Commercial Street East, Mount Gambler SA 5290
Sneaths Freightlines Pty Ltd	008 171 355	
Winscott Investments Pty Ltd	084 574 765	211 Jubilee Highway West, Mount Gambler SA 5290
Zena Kaye Winser	N/A	642 Carpenters Rocks Road, Mount Gambler SA 5290

<b>A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd and their associates on whose behalf the Form 604 is given</b>	<b>ACN</b>	<b>Address</b>
Zena Winser Pty Ltd	163 139 688	642 Carpenter Rocks Road, Mount Gambier SA 5290
Zenaray Pty Ltd	007 838 940	81 Commercial Street East, Mount Gambier SA 5290

**Annexure B**

This is the annexure of six pages marked "B" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 28 October 2022.

Signed: 

Name: Lisa Ann Hogan, Company Secretary

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26/03/2020	A.A. Scott Pty Ltd	On-market purchase	\$288,439.80	174,812	174,812
03/04/2020	A.A. Scott Pty Ltd	Dividend reinvestment	\$1,533,662.43	1,047,369	1,047,369
03/11/2021	A.A. Scott Pty Ltd	Dividend reinvestment	\$2,726,683.60	1,585,189	1,585,189
01/04/2022	A.A. Scott Pty Ltd	Dividend reinvestment	\$3,577,070.79	2,048,254	2,048,254
06/09/2022	A.A. Scott Pty Ltd	On-market purchase	\$11,487.00	6,564	6,564
06/09/2022	A.A. Scott Pty Ltd	On-market purchase	\$216,154.70	123,517	123,517
08/09/2022	A.A. Scott Pty Ltd	On-market purchase	\$536,154.50	306,374	306,374
30/09/2022	A.A. Scott Pty Ltd	On-market purchase	\$422,912.00	241,664	241,664
30/09/2022	A.A. Scott Pty Ltd	On-market purchase	\$7,201.50	4,115	4,115
30/09/2022	A.A. Scott Pty Ltd	On-market purchase	\$14,974.75	8,557	8,557
03/04/2020	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$50,478.81	34,473	34,473
27/07/2021	Ascot Media Investments Pty Ltd	On market disposal	(\$35,000.00)	(20,000)	(20,000)
03/11/2021	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$88,844.89	51,651	51,651
01/04/2022	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$116,552.99	66,739	66,739
03/04/2020	John Legh Winser	Dividend reinvestment	\$861.01	588	588
03/11/2021	John Legh Winser	Dividend reinvestment	\$1,527.44	888	888
01/04/2022	John Legh Winser	Dividend reinvestment	\$2,004.87	1,148	1,148
03/04/2020	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$24,717.38	16,880	16,880
03/11/2021	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$43,848.78	25,492	25,492
01/04/2022	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$57,521.17	32,937	32,937

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
03/04/2020	Winscott Investments Pty Ltd	Dividend reinvestment	\$13,171.38	8,995	8,995
03/11/2021	Winscott Investments Pty Ltd	Dividend reinvestment	\$23,362.40	13,582	13,582
01/04/2022	Winscott Investments Pty Ltd	Dividend reinvestment	\$30,651.07	17,551	17,551
03/04/2020	Zenaray Pty Ltd	Dividend reinvestment	\$2,414.63	1,649	1,649
03/11/2021	Zenaray Pty Ltd	Dividend reinvestment	\$4,281.33	2,489	2,489
01/04/2022	Zenaray Pty Ltd	Dividend reinvestment	\$5,616.42	3,216	3,216
27/03/2020	Zena Winser Pty Ltd	On-market purchase	\$153,000.00	100,000	100,000
27/03/2020	Zena Winser Pty Ltd	On-market purchase	\$23,006.51	15,037	15,037
03/04/2020	Zena Winser Pty Ltd	Dividend reinvestment	\$36,045.21	24,616	24,616
07/04/2020	Zena Winser Pty Ltd	On-market purchase	\$148,310.55	96,935	96,935
27/07/2021	Zena Winser Pty Ltd	On-market purchase	\$35,000.00	20,000	20,000
03/11/2021	Zena Winser Pty Ltd	Dividend reinvestment	\$72,061.87	41,894	41,894
01/04/2022	Zena Winser Pty Ltd	Dividend reinvestment	\$94,534.38	54,131	54,131

## Annexure C

This is the annexure of one page marked "C" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 28 October 2022.

Signed: \_\_\_\_\_

*Lisa Ann Hogan*

Name: Lisa Ann Hogan, Company Secretary

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
A.A. Scott Pty Ltd, Zenaray Pty Ltd and Zena Kaye Winser	A.A. Scott Pty Ltd*	A.A. Scott Pty Ltd	A.A. Scott Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser and Zenaray Pty Ltd hold a relevant interest under section 608(3).	ORD – 82,229,496	82,229,496
Ascot Media Investments Pty Ltd and Zena Kaye Winser	Ascot Media Investments Pty Ltd*	Ascot Media Investments Pty Ltd	Ascot Media Investments Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 2,656,818	2,656,818
John Legh Winser	John Legh Winser	John Legh Winser	Holder of securities under section 608(1).	ORD – 45,687	45,687
Oakcroft Nominees Pty Ltd, Zena Kaye Winser and John Legh Winser	Oakcroft Nominees Pty Ltd*	Oakcroft Nominees Pty Ltd	Oakcroft Nominees Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser and John Legh Winser hold a relevant interest under section 608(3).	ORD – 1,311,228	1,311,228
Winscott Investments Pty Ltd and Zena Kaye Winser	Winscott Investments Pty Ltd*	Winscott Investments Pty Ltd	Winscott Investments Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 698,669	698,669
Zena Winser Pty Ltd and Zena Kaye Winser	Zena Winser Pty Ltd*	Zena Winser Pty Ltd	Zena Winser Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 2,154,910	2,154,910
Zenaray Pty Ltd and Zena Kaye Winser	Zenaray Pty Ltd*	Zenaray Pty Ltd	Zenaray Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 128,042	128,042

*Note: A.A. Scott Pty Ltd, Zenaray Pty Ltd and Zena Kaye Winser and the entities listed in Annexure A each have a relevant interest in shares held by the entities marked with a "\*". This relevant interest arises under section 608(3)(a), due to having voting power in excess of 20% in respect of these entities (except, in each case for the registered holder, whose interest arises under section 608(1)).*